

Are you ready to outsource one or more of your financial aid services but not looking forward to the RFP process? **We have a solution – cooperative buying.**

Your state allows for cooperative buying also known as piggybacking on another valid contract. Contracts that have been competitively bid by another public higher education institution (in-state or out-of-state) can in some instances be utilized by another college or university assuming the secondary institution follows the same terms as the original contract.

Consider the Advantages

- **Competitive pricing.** Since the contract has already been competitively bid, you leverage the negotiating power of the original contract, which may be for a larger institution and more competitively priced than you are able to secure on your own.
- Eliminate the hassle of an RFP. RFPs take precious time and resources. You and others at your institution could spend hours writing the RFP document, holding vendor meetings, reviewing responses, negotiating contract and pricing terms, and selecting the right vendor.
- **Quicker startup.** Leveraging an existing contract saves time and allows you to implement the products and services much quicker than going through an entire RFP and contracting process.

We are here to help connect you with higher education institutions that have already competitively bid our services to take the worry out of the competitive bidding process for you because it has already been done. Taking advantage of this opportunity allows you to quickly implement our services and stay focused on what is important – your students and helping them succeed!

INDIANA

Title 36 Local Government Article 1 General Provisions Chapter 7 Interlocal Cooperation

IC 36-1-7-1 Sec. 1: This chapter applies to the following:

1. The state.

- 2. All political subdivisions.
- 3. All state agencies.
- 4. Another state to the extent authorized by the law of that state.
- 5. Political subdivisions of states other than Indiana, to the extent authorized by laws of the other states.
- 6. Agencies of the federal government, to the extent authorized by federal laws.

IC 36-1-7-2

Sec. 2: (a) A power that may be exercised by an Indiana political subdivision and by one (1) or more other governmental entities may be exercised:

(1) by one (1) or more entities on behalf of others; or(2) jointly by the entities.

Entities that want to do this must, by ordinance or resolution, enter into a written agreement under section 3 or 9 of this chapter.

Get Started Now

Contact your business development partner, call 888.529.2028 or email <u>InceptiaCS@inceptia.org</u> and we can help you get the most out of your contracting options with your purchasing department.

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